



Neither Crescent Wealth nor any of its products is associated or affiliated with Crescent Capital Partners

November 2022

Fees and costs explained

We've pulled together the following examples to help you to understand the way fees and costs are described in your periodic member statements. They show the effect of the error in disclosure from 2017 to 2022 financial years which we have advised you of in the Significant Event Notice (SEN).

Please refer to the Significant Event Notice (SEN) 2022 found at <https://crescentwealth.com.au/about/governance/>

Statement worked examples

The following examples are based on a \$50,000 account balance held in the Crescent Wealth Super Balanced Option and help explain the effect the error has had on the Fund's product disclosures.

Examples of the annual fees and costs for other investment options are also shown. Incorrect information has been struck out in red text (~~for example~~) and replaced with correct information in blue underlined text (for example).

If you have any queries about the information shown, please contact Crescent Wealth Helpline on 1300 926 626

FEES AND COSTS SUMMARY FOR THE PERIOD 1 JULY 2017 TO 30 JUNE 2018

We are required to provide you with information about fees and costs in the manner outlined below. If you have any queries about the information shown, please contact Crescent Wealth Helpline on **1300 926 626**.

Direct fees:	\$86.28	Note
These amounts have been deducted directly from your account and are reflected as transactions on this statement.		Due to a change in Fund administrator during the 2017/2018 financial year, there has been a change in the way the fees are disclosed. The amount next to
Indirect costs of your investment	\$625.00 <u>\$850.00</u>	'Indirect costs of your investment'

The Crescent Wealth Superannuation Fund (ABN 71 302 958 449) is issued by Equity Trustees Superannuation Limited ("Equity Trustees") ABN 50 055 641 757, AFSL No. 229757, RSE Licensee No. L0001458 as trustee of the Crescent Wealth Superannuation Fund. Crescent Wealth Funds Management (Aust) Ltd ("Crescent Wealth") ABN 32 144 560 172 AFSL 365260 is the Fund's promoter and is licensed to deal in the Fund. Neither Crescent Wealth nor any of its products is associated or affiliated with Crescent Capital Partners.



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This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged as a fee.

Other fees of your investment: \$282.50

This approximate amount or amounts have been deducted from your investment and covers fees that are not reflected as transactions on this statement.

**Total fees you paid: ~~\$993.78~~
\$1,218.78**

This approximate amount includes all the fees and costs which affected your investment during the period.

The total fees you paid do not include the buy-sell spread fee, because it is not reasonably practicable for us to include the buy-sell spread fee that you incurred during the period.

Examples of the annual fees and costs for each the Fund's other investment options, using the same methodology, based on a balance of \$50,000 are:

- Crescent Wealth Super Conservative: ~~\$803.78~~ \$1,028.78; and
- Crescent Wealth Super Growth: ~~\$1,093.78~~ \$1,393.78.

above is likely to be overstated. Whereas the amount stated next to 'Other fees of your investment' above is likely to be understated. Although, the amount referenced as 'Total fees you paid' above is correct with the exception of the Administration Fee rounding difference up to \$0.09. This exception is detailed in the note under section titled 'WHAT WENT OUT – FEES, TAX and WITHDRAWALS' in this statement. For further clarification, please contact Crescent Wealth Helpline on **1300 926 626**.

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FEES AND COSTS SUMMARY FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019

We are required to provide you with information about fees and costs. If you have any queries about the information shown, please contact Crescent Wealth Helpline on **1300 926 626**.

Direct fees: **\$98.80**

These amounts have been deducted directly from your account and are reflected as transactions on this statement.

Indirect costs of your investment: ~~\$590.00~~
\$945.00

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged as a fee.

Other fees of your investment: **\$282.50**

This approximate amount or amounts have been deducted from your investment and covers fees that are not reflected as transactions on this statement.

Total fees you paid: ~~\$971.30~~
\$1,326.30

This approximate amount includes all the fees and costs which affected your investment during the period.

Examples of the annual fees and costs for each the Fund's other investment options, using the same methodology, based on a balance of \$50,000 are:

- Crescent Wealth Super Conservative: ~~\$796.30~~ \$1,156.30; and
- Crescent Wealth Super Growth: ~~\$1,076.30~~ \$1,496.30.

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FEES AND COSTS SUMMARY FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

We are required to provide you with information about fees and costs. If you have any queries about the information shown, please contact Crescent Wealth Helpline on **1300 926 626**.

Direct fees: **\$98.80**

These amounts have been deducted directly from your account and are reflected as transactions on this statement.

Indirect costs of your investment: ~~\$590.00~~
\$970.00

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged as a fee.

Other fees of your investment: **\$345.00**

This approximate amount or amounts have been deducted from your investment and covers fees that are not reflected as transactions on this statement.

Total fees you paid: ~~\$1,033.80~~
\$1,413.80

This approximate amount includes all the fees and costs which affected your investment during the period.

Examples of the annual fees and costs for each the Fund's other investment options, using the same methodology, based on a balance of \$50,000 are:

- Crescent Wealth Super Conservative: ~~\$858.80~~ \$1,258.80; and
- Crescent Wealth Super Growth: ~~\$1,138.80~~ \$1,573.80.

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FEES AND COSTS SUMMARY FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021

We are required to provide you with information about fees and costs. If you have any queries about the information shown, please contact Crescent Wealth Helpline on **1300 926 626**.

Direct fees: **\$98.80**

These amounts have been deducted directly from your account and are reflected as transactions on this statement.

Indirect costs of your investment: ~~\$590.00~~
\$980.00

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged as a fee.

Other fees of your investment: **\$445.00**

This approximate amount or amounts have been deducted from your investment and covers fees that are not reflected as transactions on this statement.

Total fees you paid: ~~\$1,133.80~~
\$1,523.80

This approximate amount includes all the fees and costs which affected your investment during the period.

Examples of the annual fees and costs for each the Fund's other investment options, using the same methodology, based on a balance of \$50,000 are:

- Crescent Wealth Super Conservative: ~~\$958.80~~ \$1,373.80;
- Crescent Wealth Super Growth: ~~\$1,238.80~~ \$1,623.80; and
- Crescent Wealth Super Balanced Global: ~~\$848.80~~ \$1,213.80.

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FEES AND COSTS SUMMARY FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022

We are required to provide you with information about fees and costs. If you have any queries about the information shown, please contact Crescent Wealth Helpline on **1300 926 626**.

Fees deducted directly from your account: \$98.80

This amount has been deducted directly from your account (reflected as transactions listed on this statement).

Fees and costs deducted from your investment: ~~\$1,035.00~~ \$1,400.00

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the *Additional explanation of fees and costs*.

Total fees you paid: ~~\$1,133.80~~ \$1,498.80

This approximate amount includes all the fees and costs which affected your investment during the period.

Examples of the annual fees and costs for each the Fund's other investment options, using the same methodology, based on a balance of \$50,000 are:

- Crescent Wealth Super Conservative: ~~\$958.80~~ \$1,373.80;
- Crescent Wealth Super Growth: ~~\$1,238.80~~ \$1,548.80; and
- Crescent Wealth Super Balanced Global: ~~\$848.80~~ \$1,298.80.

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