

## SIGNIFICANT EVENT NOTICE

Please read this Significant Event Notice (Notice) carefully and ensure you are aware of the changes detailed below, how they may affect you, and the effective date of the changes.

### What this notice is about

Recent regulatory reforms have prompted a review of the insurance arrangements of the Crescent Wealth Superannuation Fund (The Fund).

This Notice has been prepared to advise you of changes to the insurance arrangements that are offered in the Fund. If you have existing cover, you should read this Notice in conjunction with the Product Disclosure Statement and the Insurance Booklet and any other insurance related documents that you received upon joining as a member of the Fund, to understand how these changes will impact you.

### Insurance changes

TAL Life Limited (the Insurer), recently advised Equity Trustees Superannuation Fund (the Trustee), that there would be an increase in the premium rates, and changes to policy terms and conditions that will apply to you as a member of the Fund. These will take effect from 1 April 2020.

### Changes to the cost of your cover

The cost of your insurance cover for Death, Total and Permanent Disablement (and if applicable), Salary Continuance cover will increase by 34%.

The revised insurance tables regarding the cost of your cover are described in the following pages and will replace those described in the Insurance Booklet you received when you joined the Fund. Please review and assess how these changes will affect your premiums.

### Changes policy terms and conditions of your cover

In addition, the terms and conditions of your cover will have amended terms to clarify events that may cease your cover due to the regulatory reform and what conditions the Insurer will apply to allow you to reinstate your cover should you wish to do so.

The new policy wording includes the addition of 2 new defined terms, *Election* and *Inactive*. It also includes a cessation of cover condition which will apply when your account becomes inactive. If your cover is cancelled and you wish to reinstate your cover, you can do so as long as you meet the following conditions:

- your request is made within 60 calendar days of your cover ceasing;
- you continue to be eligible for insurance cover under the Fund;
- your cover is accepted by the Insurer;
- you have enough money in your account balance to cover the cost of your cover which is payable from the date your cover ceased;
- your request for reinstatement is for the same amount and type of cover before your cover ceased;
- the same exclusions and other special conditions that applied previously before your cover ceased will also continue to apply to your reinstated cover; and
- Pre-Existing Condition<sup>1</sup> exclusion will apply until you have been At Work<sup>1</sup> for 30 consecutive days.

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<sup>1</sup> These terms are defined on page 6 of your Insurance Booklet

The amended terms and conditions are described in the following pages in a comparative table labelled 'Current Arrangements' and 'New Arrangements'. The 'New Arrangements' will replace those described in the Insurance Booklet you received when you joined the Fund. Please review and assess how these changes will affect the terms of your cover.

### **Impact of the new regulatory reform, 'Putting Members' Interest First' (PMIF) on you**

One of the requirements for the new regulatory reform, PMIF which is effective 1 April 2020 prohibits funds from providing insurance cover to members under the age of 25 and account balance of less than \$6,000 on an 'opt out' basis.

The group insurance policies which cover your Fund do not offer opt-out insurance cover and all insured members have applied for cover. Accordingly, existing members will be deemed to have made an election for insurance and will not be at risk of losing cover on 1 April 2020.

### **Do I need to do anything?**

No action is required, however, please read these changes carefully to ensure you understand how the changes to the product may affect you and your insurance. Your individual circumstances may determine that you do not require insurance. Please consult a licensed financial professional to help you make an informed decision.

If you have any inquiries on the new insurance cost or amended terms and conditions or any other matters please do not hesitate to contact us.

### **Contact Us**

Crescent Wealth Superannuation Fund  
Post: GPO Box 4650  
Melbourne VIC 3001

[www.crescentwealth.com.au/super](http://www.crescentwealth.com.au/super)

Phone: 1300 926 626  
ABN: 71302958449

Crescent Wealth on behalf of the Trustee.

### **The Trustee Equity Trustees Superannuation Fund**

#### **Disclaimer**

This Significant Event Notice (SEN) is issued by the Trustee of Crescent Wealth Superannuation Fund, Equity Trustees Superannuation Limited ABN 50 055 641 757 AFS Licence No 229757 RSE Licence No L0001458. The information provided in this SEN is in accordance with the requirements of the Corporations Act 2001. The information is of a general nature only and has been prepared without taking account of your investment objectives, financial situation and needs. Before making any investment decisions in relation to the Fund you should consider obtaining professional financial advice from an appropriately licensed or authorised financial adviser. Whilst all due care has been taken in the preparation of this SEN, the Trustee reserves the right to correct any errors or omissions. The terms of your membership in the Fund are set out in the Fund's trust deed. Should there be any inconsistency between this SEN and the Fund's trust deed, the terms of the Fund's trust deed will prevail.

## Table 1 - Death Only and Death & TPD

Rates effective 1/04/2020 to 28/02/2021

Rates are:

Nil Commission.

Nil Administration Fee.

Inclusive of stamp duty.

For white collar occupations. Premium loading will apply to occupations other than white collar.

Table 2: Personal Division Annual Premium Rates - death only and death and TPD White Collar

PREMIUM RATE TABLE - PERSONAL DIVISION								
Annual Premium Rates per \$1,000 Sum Insured								
	Death Only				Death and Total Permanent Disablement			
Age Next Birthday (ANB)	Male Non-Smoker	Male Smoker	Female Non-Smoker	Female Smoker	Male Non-Smoker	Male Smoker	Female Non-Smoker	Female Smoker
16	0.42	0.54	0.19	0.21	0.70	0.90	0.47	0.55
17	0.51	0.64	0.21	0.24	0.84	1.09	0.56	0.67
18	0.55	0.72	0.24	0.31	0.92	1.21	0.62	0.76
19	0.59	0.78	0.28	0.34	0.98	1.30	0.71	0.84
20	0.63	0.86	0.31	0.38	1.03	1.41	0.75	0.94
21	0.66	0.91	0.31	0.38	1.09	1.50	0.76	0.98
22	0.66	0.92	0.28	0.36	1.09	1.54	0.75	0.98
23	0.66	0.95	0.28	0.36	1.09	1.55	0.75	0.98
24	0.68	0.98	0.28	0.36	1.13	1.63	0.76	1.01
25	0.68	1.02	0.28	0.38	1.13	1.69	0.76	1.05
26	0.68	1.02	0.28	0.40	1.15	1.72	0.76	1.09

PREMIUM RATE TABLE - PERSONAL DIVISION								
Annual Premium Rates per \$1,000 Sum Insured								
Age Next Birthday (ANB)	Death Only				Death and Total Permanent Disablement			
	Male Non- Smoker	Male Smoker	Female Non- Smoker	Female Smoker	Male Non- Smoker	Male Smoker	Female Non- Smoker	Female Smoker
27	0.68	1.05	0.31	0.42	1.13	1.73	0.79	1.10
28	0.66	1.05	0.31	0.42	1.11	1.73	0.76	1.10
29	0.63	1.02	0.31	0.43	1.06	1.72	0.76	1.10
30	0.60	1.02	0.31	0.46	1.02	1.72	0.75	1.13
31	0.60	1.02	0.31	0.50	1.02	1.72	0.74	1.17
32	0.59	1.02	0.32	0.51	0.98	1.72	0.75	1.18
33	0.56	1.02	0.34	0.56	0.94	1.72	0.75	1.22
34	0.56	1.05	0.38	0.63	0.94	1.73	0.76	1.30
35	0.56	1.07	0.42	0.72	0.94	1.78	0.80	1.41
36	0.59	1.11	0.46	0.82	0.98	1.86	0.86	1.53
37	0.60	1.19	0.51	0.91	1.02	1.97	0.94	1.65
38	0.64	1.27	0.56	1.05	1.07	2.10	0.99	1.84
39	0.68	1.38	0.63	1.19	1.13	2.29	1.09	2.06
40	0.72	1.51	0.72	1.34	1.21	2.51	1.22	2.29
41	0.79	1.65	0.78	1.51	1.31	2.72	1.30	2.53
42	0.83	1.82	0.83	1.66	1.39	3.00	1.39	2.79
43	0.91	1.98	0.91	1.82	1.50	3.30	1.53	3.04
44	0.98	2.17	0.96	2.01	1.63	3.60	1.62	3.36
45	1.06	2.40	1.05	2.16	1.74	3.97	1.74	3.64
46	1.14	2.63	1.11	2.33	1.88	4.36	1.90	3.95
47	1.21	2.84	1.18	2.49	2.05	4.76	2.02	4.30
48	1.33	3.08	1.23	2.65	2.24	5.23	2.16	4.64
49	1.42	3.36	1.33	2.84	2.43	5.75	2.37	5.08
50	1.51	3.69	1.39	2.99	2.63	6.35	2.56	5.47
51	1.65	4.03	1.47	3.16	2.88	7.01	2.76	5.91
52	1.80	4.41	1.55	3.35	3.16	7.75	2.99	6.41
53	1.97	4.84	1.66	3.55	3.50	8.59	3.27	6.98

PREMIUM RATE TABLE - PERSONAL DIVISION								
Annual Premium Rates per \$1,000 Sum Insured								
Age Next Birthday (ANB)	Death Only				Death and Total Permanent Disablement			
	Male Non- Smoker	Male Smoker	Female Non- Smoker	Female Smoker	Male Non- Smoker	Male Smoker	Female Non- Smoker	Female Smoker
54	2.16	5.36	1.80	3.82	3.87	9.58	3.60	7.65
55	2.39	5.88	1.94	4.13	4.30	10.63	3.98	8.40
56	2.63	6.49	2.14	4.49	4.78	11.83	4.41	9.25
57	2.91	7.17	2.37	4.90	5.35	13.19	4.93	10.22
58	3.23	7.93	2.63	5.39	5.99	14.70	5.55	11.36
59	3.62	8.78	2.93	5.92	6.75	16.42	6.23	12.58
60	4.03	9.70	3.26	6.47	7.60	18.33	7.01	13.98
61	4.52	10.76	3.62	7.08	8.60	20.49	7.92	15.49
62	5.07	11.93	4.01	7.71	9.73	22.85	8.91	17.14
63	5.70	13.23	4.45	8.39	11.00	25.53	10.05	18.96
64	6.42	14.63	4.88	9.06	12.46	28.43	11.27	20.92
65	7.21	16.16	5.39	9.78	14.11	31.65	12.70	23.05
66*	8.12	17.85	5.94	10.55	8.12	17.85	5.94	10.55
67*	9.18	19.70	6.53	11.34	9.18	19.70	6.53	11.34
68*	10.44	21.91	7.17	12.22	10.44	21.91	7.17	12.22
69*	11.99	24.54	7.95	13.21	11.99	24.54	7.95	13.21
70*	13.83	27.59	8.78	14.28	13.83	27.59	8.78	14.28

\* Death and Total and Permanent Disablement rates for ANB 66- 70 are Death only rates.

## Table 6 - Income Protection

Rates effective 1/04/2020 to 28/02/2021

Rates are:

Nil Commission.

Nil Administration Fee.

Inclusive of stamp duty.

Based on premiums being paid monthly.

Annual benefit payments subject to yearly CPI indexation to a maximum of 5.0% across all benefit periods.

For white collar occupations. Premium loading will apply to occupations other than white collar.

PERSONAL DIVISION				
30 DAY WAITING PERIOD / 2 YEAR BENEFIT PERIOD				
WHITE COLLAR RATES				
Annual Premium Rates per \$1,000 annual Benefit				
Age next birthday (ANB)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
16	3.66	4.86	6.03	8.03
17	3.66	4.86	6.03	8.03
18	3.66	4.86	6.03	8.03
19	3.66	4.86	6.03	8.03
20	3.66	4.86	6.03	8.01
21	3.66	4.85	6.03	8.01
22	3.70	4.92	6.07	8.08
23	3.74	4.97	6.12	8.13
24	3.78	5.03	6.16	8.20
25	3.82	5.09	6.22	8.27
26	3.94	5.24	6.22	8.28
27	3.93	5.21	6.32	8.42

PERSONAL DIVISION				
60 DAY WAITING PERIOD / 2 YEAR BENEFIT PERIOD				
WHITE COLLAR RATES				
Annual Premium Rates per \$1,000 annual Benefit				
Age next birthday (ANB)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
16	2.41	3.22	3.77	5.01
17	2.41	3.22	3.77	5.01
18	2.41	3.22	3.77	5.01
19	2.41	3.22	3.77	5.00
20	2.41	3.22	3.75	5.00
21	2.41	3.20	3.75	5.00
22	2.44	3.24	3.78	5.03
23	2.47	3.27	3.81	5.07
24	2.48	3.31	3.85	5.11
25	2.51	3.34	3.87	5.15
26	2.57	3.42	3.93	5.21
27	2.57	3.42	3.94	5.24

PERSONAL DIVISION				
30 DAY WAITING PERIOD / 2 YEAR BENEFIT PERIOD				
WHITE COLLAR RATES				
Annual Premium Rates per \$1,000 annual Benefit				
Age next birthday (ANB)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
28	3.91	5.20	6.46	8.59
29	3.93	5.21	6.63	8.82
30	3.94	5.24	6.83	9.09
31	3.98	5.28	7.08	9.42
32	4.02	5.35	7.36	9.80
33	4.09	5.44	7.68	10.22
34	4.17	5.55	8.05	10.71
35	4.26	5.67	8.46	11.24
36	4.38	5.83	8.90	11.83
37	4.53	6.02	9.39	12.49
38	4.69	6.23	9.93	13.20
39	4.88	6.49	10.51	13.98
40	5.09	6.78	11.14	14.82
41	5.35	7.10	11.83	15.73
42	5.63	7.48	12.57	16.72
43	5.94	7.91	13.39	17.81
44	6.30	8.38	14.27	18.97
45	6.69	8.90	15.22	20.25
46	7.13	9.49	16.27	21.63
47	7.64	10.16	17.39	23.13
48	8.20	10.91	18.60	24.74
49	8.83	11.75	19.91	26.48
50	9.54	12.69	21.32	28.35
51	10.34	13.75	22.85	30.39
52	11.23	14.93	24.50	32.58
53	12.21	16.23	26.28	34.96

PERSONAL DIVISION				
60 DAY WAITING PERIOD / 2 YEAR BENEFIT PERIOD				
WHITE COLLAR RATES				
Annual Premium Rates per \$1,000 annual Benefit				
Age next birthday (ANB)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
28	2.56	3.42	3.99	5.31
29	2.56	3.42	4.06	5.41
30	2.57	3.42	4.17	5.55
31	2.57	3.43	4.31	5.74
32	2.60	3.46	4.48	5.95
33	2.63	3.48	4.68	6.22
34	2.65	3.54	4.92	6.54
35	2.71	3.60	5.19	6.90
36	2.77	3.70	5.51	7.32
37	2.87	3.82	5.84	7.77
38	2.97	3.97	6.23	8.29
39	3.12	4.15	6.66	8.86
40	3.28	4.37	7.13	9.49
41	3.48	4.64	7.65	10.17
42	3.73	4.96	8.21	10.93
43	3.99	5.32	8.84	11.77
44	4.30	5.72	9.54	12.69
45	4.66	6.20	10.29	13.68
46	5.07	6.74	11.11	14.78
47	5.53	7.36	12.01	15.96
48	6.07	8.07	12.97	17.26
49	6.67	8.87	14.02	18.64
50	7.34	9.77	15.16	20.15
51	8.09	10.77	16.37	21.78
52	8.94	11.89	17.69	23.53
53	9.86	13.11	19.11	25.42

PERSONAL DIVISION				
30 DAY WAITING PERIOD / 2 YEAR BENEFIT PERIOD				
WHITE COLLAR RATES				
Annual Premium Rates per \$1,000 annual Benefit				
Age next birthday (ANB)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
54	13.29	17.67	28.21	37.52
55	14.49	19.27	30.30	40.31
56	15.83	21.05	32.56	43.31
57	17.33	23.05	35.00	46.55
58	19.00	25.27	37.64	50.05
59	20.88	27.76	40.48	53.84
60	22.97	30.54	43.56	57.94
61	25.29	33.63	46.91	62.40
62	27.87	37.08	50.57	67.25
63	30.75	40.90	54.55	72.55
64	32.48	43.20	56.19	74.73
65	22.62	30.08	35.43	47.13

#### Occupation Rating Factors

Occupation Classification	IP
Professional	0.90
White Collar	1.00
Blue Collar	1.50
Heavy Blue Skilled	2.25
Heavy Blue Unskilled	3.00

Refer to the TAL Occupational Classifications guide for Occupation Categories

PERSONAL DIVISION				
60 DAY WAITING PERIOD / 2 YEAR BENEFIT PERIOD				
WHITE COLLAR RATES				
Annual Premium Rates per \$1,000 annual Benefit				
Age next birthday (ANB)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
54	10.87	14.46	20.65	27.46
55	11.98	15.95	22.30	29.65
56	13.21	17.57	24.07	32.01
57	14.57	19.38	25.97	34.55
58	16.05	21.36	28.01	37.24
59	17.70	23.54	30.18	40.15
60	19.51	25.94	32.52	43.24
61	21.47	28.56	35.03	46.59
62	23.62	31.41	37.73	50.18
63	25.96	34.52	40.66	54.07
64	26.49	35.24	40.47	53.83
65	18.02	23.97	24.84	33.04

#### Occupation Rating Factors

Occupation Classification	IP
Professional	0.90
White Collar	1.00
Blue Collar	1.50
Heavy Blue Skilled	2.25
Heavy Blue Unskilled	3.00

Refer to the TAL Occupational Classifications guide for Occupation Categories



PERSONAL DIVISION				
90 DAY WAITING PERIOD / 2 YEAR BENEFIT PERIOD				
WHITE COLLAR RATES				
Annual Premium Rates per \$1,000 annual Benefit				
Age next birthday (ANB)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
16	1.80	2.39	2.63	3.50
17	1.80	2.39	2.63	3.50
18	1.80	2.39	2.63	3.50
19	1.80	2.39	2.63	3.50
20	1.80	2.39	2.63	3.48
21	1.80	2.39	2.63	3.48
22	1.81	2.41	2.64	3.51
23	1.82	2.43	2.65	3.54
24	1.84	2.45	2.68	3.56
25	1.85	2.47	2.71	3.59
26	1.88	2.51	2.77	3.69
27	1.89	2.52	2.75	3.66
28	1.89	2.52	2.76	3.67
29	1.89	2.51	2.79	3.71
30	1.89	2.51	2.84	3.78
31	1.88	2.51	2.92	3.89
32	1.88	2.51	3.04	4.05
33	1.89	2.51	3.18	4.23
34	1.90	2.53	3.36	4.46
35	1.93	2.57	3.56	4.74
36	1.98	2.63	3.81	5.07
37	2.04	2.72	4.09	5.43
38	2.13	2.83	4.40	5.84
39	2.24	2.99	4.74	6.31
40	2.39	3.18	5.13	6.83

PERSONAL DIVISION				
90 DAY WAITING PERIOD / 2 YEAR BENEFIT PERIOD				
WHITE COLLAR RATES				
Annual Premium Rates per \$1,000 annual Benefit				
Age next birthday (ANB)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
41	2.56	3.42	5.57	7.41
42	2.77	3.69	6.06	8.05
43	3.03	4.02	6.59	8.76
44	3.31	4.41	7.18	9.55
45	3.64	4.85	7.84	10.43
46	4.03	5.37	8.55	11.38
47	4.49	5.98	9.33	12.41
48	5.00	6.66	10.17	13.53
49	5.59	7.44	11.10	14.75
50	6.24	8.31	12.09	16.08
51	6.98	9.29	13.16	17.50
52	7.80	10.37	14.31	19.04
53	8.68	11.55	15.56	20.69
54	9.66	12.85	16.90	22.47
55	10.73	14.28	18.33	24.37
56	11.91	15.84	19.86	26.41
57	13.19	17.54	21.49	28.60
58	14.59	19.40	23.24	30.90
59	16.12	21.44	25.08	33.37
60	17.78	23.65	27.05	35.98
61	19.58	26.04	29.16	38.78
62	21.49	28.60	31.40	41.77
63	23.57	31.34	33.79	44.96
64	23.45	31.20	32.63	43.40
65	15.65	20.81	19.50	25.94

### Occupation Rating Factors

Occupation Classification		IP
Professional		0.90
White Collar		1.00
Blue Collar		1.50
Heavy Blue Skilled		2.25
Heavy Blue Unskilled		3.00

Refer to the TAL Occupational Classifications guide for Occupation Categories

## Table 7 - Income Protection

PERSONAL DIVISION				
30 DAY WAITING PERIOD / TO AGE 65 BENEFIT PERIOD				
WHITE COLLAR RATES				
Annual Premium Rates per \$1,000 annual Benefit				
Age next birthday (ANB)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
16	4.70	6.24	10.71	14.23
17	4.70	6.24	10.71	14.23
18	4.70	6.24	10.71	14.23
19	4.70	6.24	10.69	14.23
20	4.70	6.24	10.69	14.23
21	4.69	6.24	10.69	14.22
22	4.84	6.43	10.99	14.62
23	4.98	6.62	11.30	15.02
24	5.13	6.83	11.67	15.52
25	5.31	7.06	12.09	16.08
26	5.59	7.42	12.44	16.55
27	5.68	7.56	12.98	17.27
28	5.79	7.71	13.64	18.13
29	5.95	7.92	14.38	19.12
30	6.15	8.17	15.22	20.25
31	6.37	8.47	16.17	21.51
32	6.62	8.80	17.25	22.93
33	6.90	9.18	18.43	24.51
34	7.21	9.59	19.75	26.26
35	7.57	10.08	21.31	28.34
36	7.97	10.61	23.16	30.79
37	8.43	11.22	25.17	33.47
38	8.98	11.94	27.36	36.39

PERSONAL DIVISION				
60 DAY WAITING PERIOD / TO AGE 65 BENEFIT PERIOD				
WHITE COLLAR RATES				
Annual Premium Rates per \$1,000 annual Benefit				
Age next birthday (ANB)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
16	3.32	4.41	7.24	9.62
17	3.32	4.41	7.24	9.62
18	3.32	4.41	7.24	9.62
19	3.32	4.41	7.24	9.62
20	3.31	4.41	7.24	9.62
21	3.31	4.41	7.22	9.61
22	3.42	4.54	7.44	9.89
23	3.52	4.69	7.65	10.18
24	3.64	4.84	7.92	10.53
25	3.77	5.01	8.21	10.93
26	3.94	5.24	8.58	11.40
27	4.03	5.37	8.86	11.79
28	4.13	5.49	9.22	12.26
29	4.25	5.65	9.66	12.85
30	4.38	5.83	10.17	13.53
31	4.53	6.02	10.79	14.34
32	4.69	6.23	11.48	15.28
33	4.86	6.46	12.29	16.35
34	5.07	6.74	13.20	17.57
35	5.29	7.05	14.32	19.04
36	5.57	7.41	15.66	20.82
37	5.90	7.84	17.15	22.81
38	6.30	8.38	18.80	25.00

PERSONAL DIVISION				
30 DAY WAITING PERIOD / TO AGE 65 BENEFIT PERIOD				
WHITE COLLAR RATES				
Annual Premium Rates per \$1,000 annual Benefit				
Age next birthday (ANB)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
39	9.62	12.81	29.75	39.57
40	10.36	13.78	32.35	43.03
41	11.16	14.85	35.15	46.75
42	12.06	16.04	38.18	50.77
43	13.07	17.37	41.42	55.09
44	14.16	18.84	44.89	59.70
45	15.38	20.45	48.58	64.60
46	16.72	22.24	52.46	69.79
47	18.20	24.20	56.56	75.23
48	19.82	26.36	60.84	80.91
49	21.59	28.70	65.26	86.79
50	23.49	31.25	69.79	92.82
51	25.55	33.98	74.41	98.96
52	27.74	36.90	79.05	105.12
53	30.06	39.97	83.64	111.23
54	32.48	43.20	88.12	117.21
55	34.99	46.54	92.41	122.90
56	37.56	49.96	96.39	128.20
57	40.16	53.41	99.95	132.93
58	42.73	56.84	102.95	136.93
59	45.24	60.17	105.27	140.02
60	47.57	63.27	106.70	141.92
61	46.83	62.28	100.67	133.89
62	44.82	59.62	92.06	122.44
63	41.07	54.62	80.11	106.53
64	34.73	46.20	63.56	84.54
65	24.20	32.19	40.08	53.32

PERSONAL DIVISION				
60 DAY WAITING PERIOD / TO AGE 65 BENEFIT PERIOD				
WHITE COLLAR RATES				
Annual Premium Rates per \$1,000 annual Benefit				
Age next birthday (ANB)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
39	6.79	9.05	20.62	27.43
40	7.38	9.82	22.63	30.10
41	8.05	10.72	24.83	33.03
42	8.83	11.75	27.23	36.22
43	9.73	12.93	29.83	39.68
44	10.73	14.28	32.64	43.42
45	11.89	15.81	35.64	47.41
46	13.19	17.54	38.85	51.67
47	14.65	19.48	42.24	56.17
48	16.27	21.63	45.77	60.88
49	18.05	24.01	49.45	65.75
50	20.01	26.60	53.21	70.77
51	22.10	29.39	57.03	75.86
52	24.33	32.36	60.86	80.95
53	26.68	35.48	64.64	85.96
54	29.10	38.71	68.29	90.83
55	31.57	42.00	71.73	95.39
56	34.05	45.29	74.87	99.58
57	36.49	48.52	77.61	103.22
58	38.82	51.63	79.84	106.18
59	40.98	54.51	81.43	108.30
60	42.87	57.02	82.24	109.37
61	42.02	55.89	77.41	102.95
62	39.99	53.17	70.54	93.80
63	36.30	48.28	61.02	81.15
64	30.34	40.35	47.95	63.76
65	20.64	27.46	29.44	39.15

### Occupation Rating Factors

Occupation Classification		IP
Professional		0.90
White Collar		1.00
Blue Collar		1.50
Heavy Blue Skilled		2.25
Heavy Blue Unskilled		3.00

Refer to the TAL Occupational Classifications guide for Occupation Categories

### Occupation Rating Factors

Occupation Classification		IP
Professional		0.90
White Collar		1.00
Blue Collar		1.50
Heavy Blue Skilled		2.25
Heavy Blue Unskilled		3.00

Refer to the TAL Occupational Classifications guide for Occupation Categories

PERSONAL DIVISION				
90 DAY WAITING PERIOD / TO AGE 65 BENEFIT PERIOD				
WHITE COLLAR RATES				
Annual Premium Rates per \$1,000 annual Benefit				
Age next birthday (ANB)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
16	2.63	3.50	5.51	7.33
17	2.63	3.50	5.51	7.33
18	2.63	3.50	5.51	7.33
19	2.63	3.50	5.51	7.33
20	2.63	3.50	5.51	7.32
21	2.63	3.50	5.51	7.32
22	2.71	3.60	5.67	7.53
23	2.80	3.73	5.84	7.76
24	2.89	3.85	6.06	8.05
25	2.99	3.98	6.30	8.36
26	3.11	4.14	6.65	8.84
27	3.22	4.27	6.81	9.06
28	3.31	4.40	7.02	9.34
29	3.40	4.53	7.30	9.72
30	3.51	4.66	7.66	10.20
31	3.60	4.80	8.09	10.77
32	3.73	4.94	8.62	11.47
33	3.85	5.12	9.23	12.29
34	3.99	5.31	9.96	13.24
35	4.17	5.53	10.85	14.43
36	4.37	5.82	11.94	15.88
37	4.62	6.15	13.17	17.51
38	4.96	6.59	14.55	19.36
39	5.39	7.17	16.11	21.41
40	5.90	7.84	17.82	23.70

PERSONAL DIVISION				
90 DAY WAITING PERIOD / TO AGE 65 BENEFIT PERIOD				
WHITE COLLAR RATES				
Annual Premium Rates per \$1,000 annual Benefit				
Age next birthday (ANB)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
41	6.51	8.66	19.72	26.24
42	7.22	9.61	21.82	29.02
43	8.05	10.72	24.11	32.07
44	9.03	12.01	26.60	35.38
45	10.14	13.49	29.28	38.94
46	11.43	15.20	32.13	42.75
47	12.88	17.13	35.18	46.78
48	14.50	19.28	38.36	51.01
49	16.29	21.67	41.67	55.42
50	18.26	24.28	45.06	59.94
51	20.38	27.11	48.51	64.52
52	22.63	30.11	51.95	69.09
53	24.99	33.25	55.33	73.59
54	27.42	36.47	58.58	77.92
55	29.87	39.73	61.63	81.95
56	32.31	42.97	64.36	85.60
57	34.67	46.10	66.72	88.73
58	36.86	49.03	68.57	91.19
59	38.86	51.68	69.81	92.85
60	40.52	53.89	70.31	93.52
61	39.61	52.68	66.04	87.84
62	37.51	49.89	59.95	79.74
63	33.82	44.98	51.58	68.59
64	28.01	37.25	40.12	53.36
65	18.69	24.86	23.97	31.89



## Occupation Rating Factors

Occupation Classification		IP
Professional		0.90
White Collar		1.00
Blue Collar		1.50
Heavy Blue Skilled		2.25
Heavy Blue Unskilled		3.00

Refer to the TAL Occupational Classifications guide for Occupation Categories

## New Terms

Occupational Classification	
<b>Professional</b>	Occupations that involve no manual duties (e.g. lawyer, accountant). Usually those with a tertiary qualification or registration by a professional body (they must be using these qualifications in their occupation). Includes those well-established senior executives (those with 10 or more years in that role) with incomes in excess of \$150,000 per annum, without tertiary qualifications.
<b>White Collar</b>	Occupations that involve no manual work (e.g. administrator, book-keeper, computer operator), clerical, administration and managerial occupations involving office and travel duties. Includes occupations with tertiary qualifications that involve very light physical work (e.g. osteopath, physiotherapist).
<b>Blue Collar</b>	Occupations that involve light manual work, such as certain qualified tradespeople (e.g. electrician), business owners in non-hazardous industries involved in light manual work (e.g. coffee shop owner) and those who may supervise Heavy Blue Skilled workers (no more than 25% of their work time). Includes occupations that are not limited to office, where travel is an essential part of the job (e.g. field surveyor).
<b>Heavy Blue Skilled</b>	Occupations that involve manual work, such as qualified skilled tradespeople in non-hazardous industries wholly involved in manual duties (e.g. carpenter, plumber, plasterer, mechanic).
<b>Heavy Blue Unskilled</b>	Occupations that involve heavy manual work, such as heavy manual workers in non- hazardous industry performing higher risk occupations (e.g. interstate bus driver, warehouse worker, labourer, bricklayer, house removalist).
<b>Hazardous occupation</b>	An occupation involving hazardous or very heavy manual work, as determined by the Insurer.
<p>The Insurer has the discretion to reduce the Benefit Period, extend the Waiting Period or reduce the benefit for certain occupations. The Insurer's underwriters will consider the specific job duties, length of time in a particular occupation and income levels when considering the occupational classification.</p>	

## DEATH AND TPD

Current Arrangement	New Arrangement
<p><b>When will cover cease?</b></p> <p>If you have chosen to be covered under the death only or death &amp; TPD insurance available through the Fund, your cover will cease on the earliest of:</p> <ul style="list-style-type: none"> <li>• 30 June immediately prior to your 65th birthday (for TPD cover);</li> <li>• 30 June immediately prior to your 70th birthday (for death only cover);</li> <li>• The date you cease to be a Member of the Fund;</li> <li>• The date you die;</li> <li>• The date a death, Terminal Illness or TPD benefit is paid under the Policy which is equal to the whole Sum Insured for death;</li> <li>• The date that you request cover to be cancelled, the later of <ul style="list-style-type: none"> <li>i. the date notification in writing is received;</li> <li>ii. where applicable, the date nominated as the date cover is to be cancelled</li> </ul> </li> <li>• The date the Policy terminates;</li> <li>• The date you commence military service (other than in the Australian Armed Forces Reserve if you are not on active duty outside Australia);</li> <li>• The date there are insufficient funds in your Member account in the Fund to cover the premiums;</li> <li>• You reside overseas for a period greater than three years without the Insurer's prior written approval.</li> </ul> <p>In addition, as result of Government legislation which is designed to prevent account balances being eroded by insurance premiums, from 1 July 2019, the Trustee must cease any insurance cover you have if the Trustee has not received any amount for you (e.g. contributions or rollins) for 16 continuous months (i.e. your account becomes inactive) UNLESS you have elected to keep your cover even if your account becomes inactive.</p> <p>An election to maintain cover despite inactivity does not mean that cover cannot cease for some other reason. For example, if you make an election to maintain cover, but subsequently reach the maximum insurable age or you are paid a benefit (that equals the sum insured), your cover will cease.</p>	<p><b>When will cover cease?</b></p> <p>If you have chosen to be covered under the death only or death &amp; TPD insurance available through the Fund, your cover will cease on the earliest of:</p> <ul style="list-style-type: none"> <li>• the date you cease to be a member of the fund</li> <li>• the date you reach the benefit ceasing age, which is 30 June immediately prior to your 65th birthday (for TPD cover);</li> <li>• the date you reach the benefit ceasing age, which is 30 June immediately prior to your 70th birthday (for death only cover);</li> <li>• the date a death, Terminal Illness or TPD benefit is paid under the Policy which is equal to the whole Sum Insured for death;</li> <li>• the date that you request cover to be cancelled, the later of <ul style="list-style-type: none"> <li>i. the date notification in writing is received;</li> <li>ii. where applicable, the date nominated as the date cover is to be cancelled</li> </ul> </li> <li>• the date the Policy terminates;</li> <li>• the date you commence military service (other than in the Australian Armed Forces Reserve if you are not on active duty outside Australia);</li> <li>• the date there are insufficient funds in your Member account in the Fund to cover the premiums;</li> <li>• you, residing overseas for a period greater than three years without the Insurer's prior written approval.</li> <li>• the expiry of your employer approved leave without pay unless otherwise agreed to by the Insurer before the expiry of the leave without pay period.</li> <li>• the date your Member account is inactive (unless you have made an election to continue your insurance cover even if your account becomes inactive)</li> </ul> <p>If the Trustee has not received any amount for you (e.g. contributions or roll ins) for 16 continuous months (i.e. your account becomes inactive) any insurance cover you have will cease UNLESS you have elected to keep your cover even if your account becomes inactive.</p>

Current Arrangement	New Arrangement
<p>If your cover ceases, cover will only be able to be reinstated (if you are eligible) on application to the Insurer with full underwriting. Reinstated cover commences from the date the Insurer accepts your application.</p>	<p>An election to maintain cover despite inactivity does not mean that cover cannot cease for some other reason. For example, if you make an election to maintain cover, but subsequently reach the maximum insurable age or you are paid a benefit (that equals the sum insured), your cover will cease.</p> <p>If your cover ceases due to your account being inactive, you may be able to reinstate your cover by submitting a request within 60 days of your cover ceasing and meeting the following conditions:</p> <ul style="list-style-type: none"> <li>• You meet the eligibility criteria</li> <li>• Your account has enough funds in your Member account to cover the cost of the premiums payable from the date your cover ceased</li> <li>• The insurer accepts your application for reinstated cover</li> </ul> <p>If the insurer accepts your application for reinstated cover, it will be:</p> <ul style="list-style-type: none"> <li>• based on the same type and amount of cover</li> <li>• subject to the same exclusions and other special conditions applicable to your cover before it ceased, and</li> <li>• Pre-existing condition will apply until you have been At Work for 30 consecutive days.</li> </ul> <p>Refer to the Pre-existing condition exclusion and 'At Work' condition described on page 6 of the Insurance Booklet you received when you joined the fund.</p> <p>If you do not request to reinstate your cover within 60 days of it ceasing, cover will only be able to be reinstated (if you are eligible) on application to the Insurer with full underwriting. Reinstated cover commences from the date the Insurer accepts your application.</p>

## INCOME PROTECTION

Current Arrangement	New Arrangement
<p><b>When will cover cease?</b></p> <p>If you are receiving a Total Disability Benefit or a Partial Disability Benefit, your benefit payments will cease on the earliest of:</p> <ul style="list-style-type: none"> <li>the day you cease to be Totally or Partially Disabled as the case may be);</li> <li>the 30 June immediately prior to the date of your 65<sup>th</sup> birthday;</li> <li>the end of your Benefit Period (if applicable)</li> <li>the date of your death</li> </ul>	<p><b>When will benefit cease?</b></p> <p>If you are receiving a Total Disability Benefit or a Partial Disability Benefit, your benefit payments will cease on the earliest of:</p> <ul style="list-style-type: none"> <li>the day you cease to be Totally or Partially Disabled as the case may be);</li> <li>the 30 June immediately prior to the date of your 65<sup>th</sup> birthday;</li> <li>the end of your Benefit Period (if applicable)</li> <li>the date of your death</li> </ul>
<p><b>Income Protection</b></p> <p>If you have chosen to be covered under the income protection insurance available through the Fund, your cover will cease on the earliest of:</p> <ul style="list-style-type: none"> <li>the date you cease to be a member of the Fund;</li> <li>the date that you request cover to be cancelled, which is effective from the later of: <ul style="list-style-type: none"> <li>i. the date notification in writing is received;</li> <li>ii. where applicable, the date nominated as the date cover is to be cancelled;</li> </ul> </li> <li>the date the Policy terminates;</li> <li>the date you retire;</li> <li>6 months after you cease employment</li> <li>the date you commence military service (other than in the Australian Armed Forces Reserve if you are not on active duty outside Australia);</li> <li>the date there are insufficient funds in your Member Account in the Fund to cover the premiums;</li> <li>you reside overseas for a period greater than three years</li> <li>without the Insurer's prior written approval.</li> </ul> <p>In addition, as result of Government legislation which is designed to prevent account balances being eroded by insurance premiums, from 1 July 2019, the Trustee must cease any insurance cover you have if the Trustee has not received any amount for you (e.g. contributions or rollins) for 16 continuous months (i.e. your account becomes inactive) UNLESS you have elected to keep your cover even if your account becomes inactive.</p>	<p><b>When will benefit cease?</b></p> <p>If you have chosen to be covered under the income protection insurance available through the Fund, your cover will cease on the earliest of:</p> <ul style="list-style-type: none"> <li>the date you cease to be a member of the Fund;</li> <li>the date that you request cover to be cancelled, which is effective from the later of: <ul style="list-style-type: none"> <li>i. the date notification in writing is received;</li> <li>ii. where applicable, the date nominated as the date cover is to be cancelled;</li> </ul> </li> <li>the date the Policy terminates;</li> <li>the date you retire;</li> <li>the date you die;</li> <li>6 months after you cease employment</li> <li>the date you commence military service (other than in the Australian Armed Forces Reserve if you are not on active duty outside Australia);</li> <li>the date you reach the benefit ceasing age, which is 30 June immediately prior to your 65th birthday (for income protection);</li> <li>the date there are insufficient funds in your Member Account in the Fund to cover the premiums;</li> <li>you, residing overseas for a period greater than three years without the Insurer's prior written approval.</li> <li>the expiry of your employer approved leave without pay unless otherwise agreed to by the Insurer before the expiry of the leave without pay period.</li> </ul>

Current Arrangement	New Arrangement
<p>An election to maintain cover despite inactivity does not mean that cover cannot cease for some other reason. If your cover ceases, cover will only be able to be reinstated (if you are eligible) on application to the Insurer with full underwriting. Reinstated cover commences from the date the insurer accepts your application.</p>	<ul style="list-style-type: none"> <li>the date your Member account is inactive (unless you have made an election to continue your insurance cover even if your account becomes inactive)</li> </ul> <p>If the Trustee has not received any amount for you (e.g. contributions or roll ins) for 16 continuous months (i.e. your account becomes inactive) any insurance cover you have will UNLESS you have elected to keep your cover even if your account becomes inactive.</p> <p>An election to maintain cover despite inactivity does not mean that cover cannot cease for some other reason. For example, if you make an election to maintain cover, but subsequently reach the maximum insurable age, your cover will cease.</p> <p>If your cover ceases due to your account being inactive, you may be able to reinstate your cover by submitting a request within 60 days of your cover ceasing and meeting the following conditions:</p> <ul style="list-style-type: none"> <li>You meet the eligibility criteria</li> <li>Your account has enough funds in your Member account to cover the cost of the premiums payable from the date your cover ceased</li> <li>The insurer accepts your application for reinstated cover</li> </ul> <p>If the insurer accepts your application for reinstated cover, it will be:</p> <ul style="list-style-type: none"> <li>based on the same type and amount of cover</li> <li>subject to the same exclusions and other special conditions applicable to your cover before it ceased, and</li> <li>Pre-existing condition will apply until you have been At Work for 30 consecutive days.</li> </ul> <p>Refer to the Pre-existing condition exclusion and 'At Work' condition described on page 6 of the Insurance Booklet you received when you joined the fund.</p> <p>If you do not request to reinstate your cover within 60 days of it ceasing, cover will only be able to be reinstated (if you are eligible) on application to the Insurer with full underwriting. Reinstated cover commences from the date the Insurer accepts your application.</p>

