

SIGNIFICANT EVENT NOTICE

Please read this notice carefully and ensure you are aware of the changes detailed below, how they may affect you, and the date that each change will take effect.

As a result of rising administrative costs, an increase of the Administration Fee from 0.565% p.a. to 0.69% p.a. of account balances, is necessary.

The Trustee has approved the increase with effect from 1 July 2019. The Trustee will issue a new product disclosure statement (**PDS**) to apply from 1 July 2019. Members should review the new PDS for detail on the revised fees.

All other fees remain the same.

The following illustrates the increase in the Administration Fee to apply from 1 July 2019.

Type of fee	Current	From 1 July 2019	How and when paid
Administration fee	\$98.80 p.a. plus 0.565% p.a.	\$98.80 p.a. plus 0.69% p.a.	The fixed dollar fee is deducted directly from your account at the end of each month in arrears. The percentage based amount is deducted from Fund assets. It is accrued daily as part of Fund's unit pricing process and paid out monthly.

How does this apply to you?

The following table sets out how the change to the administration fee may affect you.

Conservative Investment option	Current Fees If your balance was \$50,000, for the year you would have been charged fees of \$796.30 for the superannuation product	Fees as at 1 July 2019 If your balance was \$50,000, for the year you will be charged fees of \$858.80 for the superannuation product
Balanced investment option	Current Fees If your balance was \$50,000, for the year you would have been charged fees of \$971.30 for the superannuation product	Fees as at 1 July 2019 If your balance was \$50,000, for the year you will be charged fees of \$ 1,033.80 for the superannuation product
Growth investment option	Current Fees If your balance was \$50,000, for the year you would have been charged fees of	Fees as at 1 July 2019 If your balance was \$50,000, for the year you will be charged fees of \$ 1,138.80 for the superannuation product

	\$1,076.30 for the superannuation product	
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Do I need to do anything?

No action is required, however, please read these changes carefully in conjunction with the Product Disclosure Statement and Additional Information Document to ensure you understand how the changes to the product may affect you and your investment.

If you have any inquiries on the new fees or any other matters please do not hesitate to contact us.

Contact Us

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Crescent Wealth on behalf of the Trustee.

The Trustee
Equity Trustees Superannuation Fund
30 May, 2019

Disclaimer

This Significant Event Notice (SEN) is issued by the Trustee of Crescent Wealth Superannuation Fund, Equity Trustees Superannuation Limited ABN 50 055 641 757 AFS Licence No 229757 RSE Licence No L0001458. Neither Equity Trustees Superannuation Limited, any investment manager nor other service provider to the Fund guarantees the investment performance of any investment offered or the repayment of capital. Investment in the Fund is subject to investment risk including loss of income and capital invested. The information provided in this SEN is in accordance with the requirements of the Corporations Act 2001. The information is of a general nature only and has been prepared without taking account of your investment objectives, financial situation and needs. Before making any investment decisions in relation to the Fund you should consider obtaining professional financial advice from an appropriately licensed or authorised financial adviser. Whilst all due care has been taken in the preparation of this SEN, the Trustee reserves the right to correct any errors or omissions. The terms of your membership in the Fund are set out in the Fund's trust deed. Should there be any inconsistency between this SEN and the Fund's trust deed, the terms of the Fund's trust deed will prevail.