



Sharia Compliance Review Report

Crescent Wealth (**Company**) has requested annual review of its fund i.e. Crescent Wealth Superannuation Fund (**Fund**) for the year ended June 30, 2023 (**Period**). The fund invests in the following Sharia compliant sub-funds:

1. Crescent Wealth Alternative Assets Fund
2. Crescent Wealth Cash Fund
3. Crescent Wealth Islamic Fixed Income Fund
4. Crescent Wealth Property Fund
5. Crescent Wealth Australian Equity Fund
6. Crescent Wealth International Equity Fund
7. Crescent Wealth Listed Real Assets Fund
8. Crescent Wealth International Passive Equities Fund

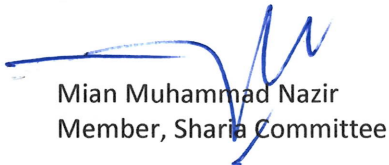
Based on the Sharia governance requirement of the Fund, annual review is required to be conducted for the activities and transactions of the Fund from Sharia compliance perspective. Accordingly, a review was conducted for the year ended June 30, 2023 based on the data and documents provided by the Company listed below:

- a. Portfolio holding statement
- b. Trade report
- c. Crescent Wealth Sharia compliance policy

A summary of review was presented by Dar Al Sharia before the Sharia Committee. Having reviewed the summary, we are of the opinion that the transactions conducted by the Fund during the Period are in accordance with the Sharia compliance policy of the Company.

Allah knows the best.

Yours truly,



Mian Muhammad Nazir
Member, Sharia Committee

To: Crescent Wealth Funds Management (Aust) Pty Limited