

Crescent Wealth Super Target Market Determination (TMD)

Effective Date: 30 April 2023

1. About this document

This Target Market Determination (TMD) applies to the Accumulation Product of the Crescent Wealth Superannuation Fund (the Fund). It seeks to provide an understanding of the class of consumers for which this product has been designed, having regard to the objectives, financial situation and needs of the target market.

This document is not a Product Disclosure Statement (PDS), is not to be treated as a full summary of the product's terms and conditions, does not take into account any person's individual financial objectives, situation and needs and is not intended to provide financial advice. Consumers must refer to the PDS and any supplementary documents when making a decision about this product.

Copies of the PDS and information incorporated by reference may be downloaded at www.crescentwealth.com.au/islamic-super/super-pds/

2. Class of consumers that constitute the target market

The target market comprises any person who wants to save for their retirement within the superannuation environment and wishes to choose from a range of Islamic compliant investment options.

The product also caters for individuals who wish to take up the available voluntary insurance.

Excluded class of consumers

The product is not suitable for:

- a person seeking to invest with readily available access to their investments, as withdrawals from the product are subject to superannuation preservation rules or
- a person who does not wish their investments to be limited to Islamic compliant options.

**Crescent Wealth Funds
Management (Aust) Pty Ltd**

ABN 32 144 560 172 | AFSL 365260
Crescent Wealth (ABN 51 138 223 686)
is the Responsible Entity

1300 926 626
crescentwealth.com.au

Product description

The Fund is a registered superannuation entity under the SIS Act. The Fund offers investment choice in relation to investment strategies and it provides a person with a large degree of control and flexibility at a relatively moderate cost. The overarching philosophy is to provide a person with choice and flexibility to control the way their superannuation is invested, aligned to Shariah principles.

3. Key product attributes

Investment options

The product enables members to invest in four Islamically compliant investment options with a range of risk profiles and investment objectives. The product has a focus on ethical and socially responsible investing based on Islamic principles and screening processes applied by Crescent Wealth (in its capacity as Responsible Entity of Managed Investment Schemes in which the Fund invests) and global and domestic investment managers utilised by Crescent Wealth in these schemes.

The table below sets out the investment options available and the target market.

Risk Level	Investment Options	Target Market
Medium to High	Crescent Wealth Super Conservative	This option is intended to be suitable for investors seeking a higher level of income investing for the medium term.
High	Crescent Wealth Super Balanced	This option is intended to be suitable for investors seeking a balance of income and capital growth with the emphasis on long term capital growth.
High	Crescent Wealth Super Growth	This option is intended to be suitable for investors seeking mainly capital growth and investing for the long term.
High	Crescent Wealth Super Balanced Global	This option is intended to be suitable for members seeking a lower cost investment option with a balance of income and capital growth, with the emphasis on long term capital growth.

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Further information on each investment option (including the strategy, risk level and suggested minimum investment timeframe for each option) is available at www.crescentwealth.com.au/super.

Insurance

The Crescent Wealth accumulation product offers access to:

- death cover, including terminal illness cover;
- Total & Permanent Disablement (TPD) cover; or
- Income Protection (IP) cover, including a range of waiting periods and benefit payment periods for those not in certain excluded occupations (refer to the PDS).

4. Consistency between target market and the product

The Trustee considers that the product is likely to be consistent with the objectives, financial situation and needs of consumers within the target market because:

- the product has ethical and socially responsible investment options based on Islamic investment principles and screening processes;
- the product accepts the full range of contributions permitted under the law; and
- the product provides access to a range of voluntary insurance options to cater for a variety of insurance needs.

5. How this product is to be distributed

Distribution channels

The product is distributed directly and via advisers.

Distribution conditions

This product should only be distributed under the following circumstances:

- Where the individual is a resident in Australia and is eligible to contribute to superannuation and
- Where a member is applying for insurance cover, they must:
 - ◊ meet the age, employment and residency requirements outlined in the PDS and
 - ◊ be in an eligible occupation category for the type of insurance cover being applied for.

Distributors must also ensure that they comply with all regulatory provisions relating to financial products including but not limited to the provision of financial advice, anti-hawking provisions and other legislative requirements within the Corporations Act and other relevant law.

Adequacy of distribution conditions and restrictions

The Trustee has determined that the distribution conditions and restrictions will make it likely that customers who purchase the product(s) are in the class of customers for which it has been designed.

6. Reviewing this TMD

Periodic reviews: Every three years from the Effective Date.

Review triggers or events

- Business performance review or adverse finding from a Member Outcomes Assessment (MOA);
- A material change to the design or distribution of the product;
- Occurrence of significant dealing other than where the trigger arises from excluded conduct (e.g., personal advice);
- Distribution conditions found to be inadequate;
- External events such as adverse media coverage which would significantly impact the sustainability of the Fund or regulatory changes that significantly affect the product or the distribution of the product; and
- The use of a Regulator's Product Intervention Powers (PIP) in relation to the product.

Where a review trigger has occurred, this TMD will be reviewed within 10 business days of the Trustee becoming aware of the trigger event.

7. Reporting and monitoring of this TMD

Distributors have the following obligations.

Complaints

Where Distributors receive a complaint in relation to its product or its Distributor, information must be provided to the Trustee at six monthly intervals (end of March and September).

Reporting should be directed to:

Crescent Wealth Superannuation Fund

GPO Box 4650, Melbourne, VIC 3001

www.crescentwealth.com.au/contact-us/

Significant dealings

Distributors must report if they become aware of a significant dealing in relation to this TMD within 10 business days.

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Disclaimer:

This TMD is issued by Equity Trustees Superannuation Limited (ABN 50 055 641 757, AFSL 229 757, RSE License No. L0001458) in its capacity as the Trustee of the Crescent Wealth Super Fund (ABN 32 144 560 172).

The information contained in this TMD is general information only and is not intended to be construed as either personal advice or a product recommendation. You should make your own enquiries as to the suitability of this product for your personal financial needs and circumstances and obtain and read a copy of the PDS for further information and its suitability before making an investment decision.